Partnership Firm — Registration Checklist

Governed by the Indian Partnership Act, 1932. Registration is optional but strongly recommended — unregistered firms cannot sue in their own name.

Registration checklist

- [ ] Partnership deed on stamp paper — capital, ratios, remuneration & interest clauses
  Align remuneration clause with income-tax deduction limits
- [ ] PAN & Aadhaar of all partners; PAN for the firm
- [ ] Registration with Registrar of Firms (recommended)
- [ ] Registered office proof + owner NOC
- [ ] GST registration, if applicable
  Mandatory above ₹40 lakh turnover (goods) / ₹20 lakh (services), or for inter-state supply and e-commerce sellers
- [ ] Shops & Establishments registration; PT enrolment
- [ ] MSME Udyam registration (recommended)
- [ ] Current account in the firm's name; TAN if deducting TDS

First-year compliance snapshot

- [ ] Firm's income tax return — every firm files regardless of income
  30% flat rate; due 31 Jul / 31 Oct (audit)
- [ ] Partners' remuneration & interest within deductible limits
- [ ] TDS on rent, contractors, professional fees above thresholds
  Deposit by 7th of next month; quarterly returns
- [ ] GST returns if registered
- [ ] Tax audit at Section 63 thresholds

Disclaimer

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